

Explanation of variances

Name of smaller authority: **Denstone Parish Council**

County area (local councils and parish meetings only): **Staffordshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	14204	15012	808	5.7%	N/A
Box 3 <i>Total other receipts</i>	8485	25969	17484	206%	The Parish Council are in the process of purchasing some land and have been given donations from members of the public amounting to £11,350. The Parish also received £5,000 from a local project towards improving the road in the village and also £5000 grant towards re-surfacing the play area in the village.
Box 4 <i>Staff costs</i>	4001	4341	340	8.5%	N/A
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	N/A
Box 6 <i>All other payments</i>	20456	9522	10934	53%	In 2016/17 the parish paid out £4731.95 in consulting expenses for the Neighbourhood Plan. Plus the Parish paid for a tree sculpture for the village for the cost of £2500. The Parish also had to pay for the repair to some of the childrens play area equipment amounting to £651. The Parish paid for a lengthsman in the village amounting to £1559 where as nothing as been paid this year. The Parish Council purchased a second defibrillator for the village costing £1710.
Box 9 <i>Total fixed assets & long term investments & assets</i>	55728	107161	51433	92%	Members of the Parish Council have recently purchased a few things a second defibrillator in the village amounting £1710, a notice board £400, a tree sculpture £2500, a leaf blower £103.98 and the Parish Council have re assessed the fixed assets and this is the total assets.
Box 10 <i>Total borrowings</i>	0	0	0	0	N/A
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: The Parish Council is in the process of buying some land amounting to £11350 This along with the £10,000 funding and grant already earmarked for various projects is why the bank balance is significantly higher than the precept.				